



## ABSTRACT

Textiles – Co-operative Spinning Mills – Rehabilitation – Cum– Modernisation – Loan assistance from National Co-operative Development Corporation – Repayment of Principal and Interest on Term Loan and Investment Loan amount of Rs.3,84,13,959/- – Sanctioned – Orders issued.

### HANDLOOMS, HANDICRAFTS, TEXTILES AND KHADI (C1) DEPARTMENT

G.O.(Ms) No.12

Dated:27.01.2025

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Thiruvalluvar Aandu 2056

#### Read:

1. G.O. (Ms) No.245, Handlooms, Handicrafts, Textile and Khadi (C1) Department, dated 04.12.2014.
2. G.O. (Ms) No.157, Handlooms, Handicrafts, Textiles and Khadi (C1) Department, dated 28.06.2017.
3. G.O. (Ms) No.9, Handlooms, Handicrafts, Textile and Khadi (C1) Department, dated 02.02.2024.
4. From the Assistant Director (Finance), National Cooperative Development Corporation letter No.NCDC:A&C/VIII(2)/ Rep /2003-04, dated 27.09.2024.
5. From the Director of Textiles letter Rc.No.8866/2014/D1, dated 09.10.2024.

#### ORDER:

In the Government order first read above, sanction has been accorded for the Rehabilitation-cum-Modernisation of 5 functional Co-operative Spinning Mills namely, Anna, Bharathi, Kanniyakumari, Krishnagiri and Pudukottai at a project cost of Rs.147.21 crore by availing funding from the National Cooperative Development Corporation (NCDC). The entire scheme has been completed.

2. In the Government order second read above, the Government have sanctioned the loan amount of Rs.16,40,07,000/- comprising Term Loan of Rs.868.27 lakh and Investment Loan of Rs.578.85 lakh released by National Co-operative Development Corporation (NCDC) and Rs.192.95 lakh towards the mills' contribution of 10% of project cost as interest bearing loan towards purchase and installation of additional machinery by the six Co-operative Spinning Mills.

3. In the Government Order third read above, the Government have sanctioned a sum of Rs.13,53,17,141/- for repayment of principal and interest due to the National Cooperative Development Corporation, for the year 2023-2024.

4. In the letter fourth read above, the National Cooperative Development Corporation has sent demand notice for the sum of Rs.3,84,13,959/- (Principal Rs.3,25,37,500/- and Interest Rs.58,76,459/-) for the repayment of Principal and Interest towards the instalment due to the National Cooperative Development Corporation for the loan amount released for the Phase I modernization of 5 Co-operative Spinning Mills and Phase II modernisation of six Co-operative Spinning Mills.

5. In the letter fifth read above, the Director of Textiles has requested the Government to sanction a sum of Rs.3,84,13,959/- (Rupees Three Crore Eighty Four Lakh Thirteen Thousand Nine Hundred and Fifty Nine only) (towards Principal Rs.3,25,37,500/-and Interest Rs.58,76,459/-) so as to pay the principal and interest for the year 2024-2025 to National Co-operative Development Corporation, New Delhi on or before 05.02.2025.

6. The Government after careful examination of the proposal of the Director of Textiles, accord sanction for a sum of Rs.3,84,13,959/- (Rupees Three Crore Eighty Four Lakh Thirteen Thousand Nine Hundred and Fifty Nine only) (Rs.3,25,37,500/- as principal + Rs.58,76,459/- as interest) for repayment of principal and interest due to the National Cooperative Development Corporation for the year 2024-2025 for the loan amount released for the modernisation of Functional Co-operative Spinning Mills.

7. The expenditure sanctioned in para 6 above shall be debited to the following heads of account:-

Principal – Rs. 3,25,37,500/-

6003-00.Internal Debt of the State Government-108.  
Loans from National Co-operative Development  
Corporation – AD. Handlooms and Textiles-602-Loan-  
Outgo-51 Bearing Interest – Charged.  
(DPC:6003 00 108 AD 60251) (Out go)

Interest – Rs. 58,76,549/-

2049. Interest Payments – 01. Interest on Internal  
Debts – 200. Interest on other Internal Debts – AL.  
Loans from National Co-operative Development  
Corporation payable by Handlooms and Textiles  
Department – 325 Interest-51-Interest.  
(DPC:2049 01 200 AL 32551) (Charged)

8. Necessary funds have been provided in BE 2024-2025. The Director of Textiles is authorised to draw and disburse the amount sanctioned in para 6 above to National Co-operative Development Corporation, New Delhi.

9. This order issues with the concurrence of Finance (Industries) Department vide its U.O.No.2704/Fin.(Ind)/2024, dated:25.01.2025.

(BY ORDER OF THE GOVERNOR)

V.AMUTHAVALLI  
SECRETARY TO GOVERNMENT

To:-

The Director of Textiles, Chennai-600 034.

The National Cooperative Development Corporation, New Delhi – 110 016

The Regional Director, National Cooperative Development Corporation,  
35 Garment Complex, Guindy, Chennai-600 032.

The Administrators, District Co-operative Spinning Mills,

Concerned (through the Commissioner Textiles, Chennai – 600 034).

The Accountant General (A&E) Chennai –600 018.

The Accountant General (Civil Audit), Chennai-600 018.

**The Accountant General, Chennai-600 009.**

**The Pay and Accounts Officer, (North) Chennai-600 001.**

**The Resident Audit Officer, Secretariat, Chennai-600 009.**

**Copy to:**

**The Finance (Industries) Department, Chennai-600 009.**

**The Private Secretary to Secretary to Government, Handlooms,  
Handicrafts, Textiles and Khadi Department, Chennai-600 009.**

**//Forwarded // by Order//**

*10.8*  
**Section Officer**

*27/1/25*